



Foreclosure Prevention Information

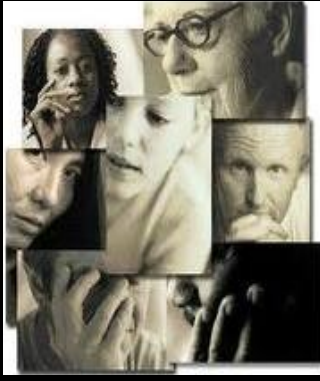


Rushern L. Baker, III
County Executive



Prince George's County
Department of Housing and
Community Development
Eric C. Brown, Director

*Did You Know?
You Are Not
Alone*



If you or someone you know is in danger of losing their home

Don't Wait ... Don't Hesitate

Contact

*State of Maryland Hope
Initiative Hotline*

1.877.462.7555

Or Visit their Web site at:
www.mdhope.org

HUD Certified Housing Counselors

Homefree USA
301-891-8400
www.homefreeusa.org

Housing Initiatives Partnerships, Inc.
301-699-5875
www.hiphomes.org

Housing Options and Planning
Enterprise, Inc.
301-567-3330
www.hopefinancial.org

Sowing Empowerment in Economic
Development
301-458-9808
www.seedinc.org

The Greater Washington
Urban League
301-985-3523
www.gwul.org

United Communities Against Poverty
301-322-5700
www.ucappgc.org

Unity Economic Development
Corporation
301-505-0331
www.unityedc.org





Foreclosure Prevention Checklist



If you are having trouble making your mortgage payments, be proactive and take charge of the situation. Empower yourself by getting fully acquainted with your mortgage, your finances and your resources. Start with this checklist so you know what you have done and what you still need to do. By doing so, you have a much better chance of remaining a homeowner.

- ◆ Contact your servicer if you are having trouble making your mortgage payments. The servicer is the company you make your mortgage payments to. Contact information can be found on your mortgage documents and on the servicer's Web site. A reputable credit counseling agency should also be able to help you find the appropriate contact information.
- ◆ Meet with a reputable lender to determine if refinancing is a viable option for you. Call the Maryland Hope Initiative Hotline 1.877.462.7555 or another reputable certified housing counselor agency.
- ◆ Open all mail that is sent to you by your mortgage company. Avoiding the situation will only make matters worse.
- ◆ Find copies of your original mortgage documentation, proof of income and the delinquency or foreclosure notices you receive. You will need these documents for discussions with your servicer and/or credit counselors.
- ◆ If your lender has gone into bankruptcy or is going out of business, contact the company you make your payments to so that you know who will be purchasing your loan. Obtain contact information for that new servicer so you can start making payments to the new lender.
- ◆ Seek legal counsel if you think you have been a victim of predatory lending. Call your local university to inquire if there is a legal clinic that can provide you with assistance or contact your state attorney general, the American Association of Residential Mortgage Regulators (www.aarmr.org), fair housing agency or the Federal Trade Commission (www.ftc.gov).
- ◆ Ask your creditors whether the relief you request will impact your credit standing and credit score in a negative way. If so, ask for any alternative that will not impact your credit standing.