

THE PRINCE GEORGE'S COUNTY FY 2011-2016 PROPOSED CAPITAL IMPROVEMENT PROGRAM

GLOSSARY

1. **Appropriation:** The amount not previously included in an Approved Capital Budget (i.e., the Budget Year of an Approved CIP) for a specific project. The amount so included limits the amount which can be spent on that project in the Budget Year unless: (1) prior unexpended or unencumbered appropriations exist; and/or (2) the Capital Budget is amended by a legislative act.
2. **Bond Authorization:** The authorization of the sale of General Obligation Bonds for a particular project by inclusion of the project in an approved Bond Sale Authorization Act. Bond Authorizations may be transferred to other projects within the same bond authorization act.
3. **Bond Sale:** The process of raising cash proceeds for use on capital projects by pledging the County's full faith and credit. The use of bond proceeds is in accordance with the Bond Enabling Acts and Bond Sale Authorizations Acts, which permit the sale of bonds.
4. **Budget Year:** The next fiscal year, which begins on July 1st. The budget for this year is the Capital Budget. Each subsequent fiscal year is indicated in relation to the current budget year (e.g. budget year plus one).
5. **Capital Budget:** The plan of the County to receive and expend funds for capital projects scheduled to begin during the first fiscal year included in the capital program.
6. **Capital Improvement Program (CIP):** The plan of the County to receive and expend funds for capital projects during the fiscal year covered by the capital budget and the next succeeding five fiscal years thereafter.
7. **Capital Outlay:** An appropriation and expenditure for government assets with a value of \$5,000 or more and a useful economic lifetime of one year or more.
8. **Capital Project:** (a) any physical public betterment or improvement; (b) the acquisition of property of a permanent nature for public use; and (c) the purchase of equipment for any public betterment or improvement when first constructed.
9. **Community Development Block Grant (CDBG):** Provides annual grants on a formula basis to entitled cities and counties to develop viable urban communities by providing decent housing, a suitable living environment, and expanding economic opportunities, principally for low and moderate-income persons.
10. **Current Year:** The fiscal year in which the County is currently operating.
11. **Enabling Authority:** The inclusion of a capital project in a bond enabling act approved by the County Council and approved by the voters at a referendum in accordance with the requirements of Charter Section 323. Enabling authority is given in a lump sum for a group of projects and amounts are not legally specified for a particular project. However, in order to properly administer the CIP process, allocations must be made administratively to specific projects. These allocations can be changed administratively as long as the giving and receiving projects are included in the same enabling act and do not exceed the amount approved.
12. **Past Year:** The last fiscal year completed prior to the current fiscal year.
13. **PAYGO :** Cash transfer from the Operating Budget.
14. **Planning Area:** Planning Areas form the geographical basis for many of the plans, studies and zoning work performed by the Planning Division of the Maryland-National Capital Park and Planning Commission.
15. **Project Authorization:** The total amount included in an approved CIP for a specific project when the project is also included in the Capital Budget (i.e., the Budget Year of an Approved CIP). The amount authorized is the total amount included in the CIP. Projects in the CIP, which have not been included in an Approved Capital Budget, are not authorized.